



BOARD OF DIRECTORS MEETING MINUTES

September 14, 2022

The MU Retirees Association (MURA) Board of Directors was called to order via Zoom at 2:03 p.m. by MURA President Ina Linville.

President Linville asked for a motion to revise the agenda to cover the audit committee's report immediately following the treasurer's report. Ruth Tofle moved and Ted Tarkow seconded, and the motion passed unanimously.

Members present included president Ina Linville; past president Ruth Tofle; president elect Ken Dean; secretary Mary Licklider; treasurer Donna Johanning; at-large members Debbie Allen, Art Jago, and Donna Otto; committee chairs and co-chairs Betsy Garrett, Carrie Lanham, Mary Anne McCollum, Mark Stewart, Ted Tarkow, and Jo Turner; and *ex officio* members Linda Lorenz, Karma Metzgar, Debbie Robison, and Barbara Schneider. Joy Millard, member of the Audit Committee, joined the meeting as a guest.

Minutes

Betsy Garrett moved and Ruth Tofle seconded approval of the minutes of the July meeting as provided. The motion was approved unanimously.

President's Report

The president's report included the following topics:

- A subcommittee of the Ad Hoc COLA Committee and the MURA Trac representative met with UM Human Resource personnel. Discussion included information about angst among retirees about their legacy of time, talent, and treasure that seems unappreciated; the availability of TRAC meeting minutes and an online retirement calculator; availability of retiree generalists; the October town hall on benefits; and the need for retirees to be proactive about getting their contact information to Human Resources. Jo Turner offered to follow up with HR personnel to share MURA's list of members who receive hard-copy newsletters.
- Thanks to the Communications Committee for the *MURA Update* and *MURA Newsletter*.
- Upcoming MURA hybrid breakfasts, holiday event planning, ongoing linkage between the Osher Institute and MURA, and the benefits town hall on October 18 at 10 a.m.
- Contributions to the University family include the Governmental Affairs Committee's candidate forum on October 4, MURA representation on the UM Engagement Council, and Scholarship Committee work to increase the endowment.
- Thanks to Ruth Tofle and Jo Turner for help in highlighting several MURA member contributions to community organizations.

Treasurer's Report

Treasurer Donna Johanning reported a cash balance on August 31, 2022, of \$8,885.19 and an investment account balance of \$102,865.34. She noted that software costs have been reimbursed, and the annual filing with the Secretary of State has been completed. The UM President's

\$20,000 contribution to the Scholarship fund and the retiree of the year award (\$10,000 each). is in the works but not finished yet. The donation from Central Bank can be used as needed to support MURA activities. Ted Tarkow moved and Ruth Tofle seconded a motion to approve the treasurer's report. The motion passed unanimously.

Audit Committee. Committee chair Debbie Robison reported on the process for the annual MURA audit. The audit identified no errors, and the Committee believes that the financial statements accurately reflect the financial activities of MURA for the year ended June 30, 2022 and the financial position of MURA as of June 30, 2022, but the audit did produce several suggestions aimed at keeping information about a given transaction all in one place:

- Indicate on those deposit slips which are not supported by a Paypal or membership list the names of the individuals in addition to the general nature of the transaction.
- Provide a copy of the Board meeting minutes that authorized transactions that require Board approval.
- For automatic deposits to the bank from Vanguard, attach a copy of the Vanguard statement and note the nature of the transaction.
- Reimbursements for supplies should include the name of the individual being reimbursed and the nature of the expenditure in addition to the receipt.
- An annual cash flow statement for the Vanguard account would be informative. This document would show the beginning account balance, interest earned, transfers in and out, capital gain or loss, and the resulting ending balance as reflected on the MURA Statement of Cash Flows.

Following brief discussion of the recommendations and normal processes, Ted Tarkow moved approval of the report. Jo Turner seconded, and the motion passed unanimously. Joy Millard left the meeting following this report.

Standing Committees

Government Affairs Committee. Chair Mary Anne McCollum reported on the special legislative session scheduled to begin September 14 and candidates invited and scheduled to participate in the October 4 MURA candidate forum. The forum will also include information on the five state-wide ballot measures that will be on the November ballot. The link for registration should be up by Friday, September 16.

Membership Committee. Chair Jo Turner reported 881 members in good standing as of September 1, including 24 annual and 857 life members. She asked the Board to pass word to her as they become aware of deaths among retirees. She is forming an ad hoc group to look at membership structure, incentives, demographics, defined contribution members, and membership options to reach retirees most effectively as we look to the future.

University Liaison – Administration. Liaison Cecil Moore reminded members of our Fall Town Hall on October 18, 10-11 a.m. The next four-campus association meeting with the HR team will be November 4, 2022.

Program and Education Committees Program Committee Chair Ken Dean reported that breakfasts will continue in hybrid format. Topics for the fall will be as follows: September 13,

Chris Campbell of the Boone County Historical Society; October 4, candidate forum; November 1, Kylee Rucinski of Mizzou BioJoint; November 30, fall social, tentatively booked for 10:00 a.m. till 1:00 p.m. at the Holiday Inn Executive Center; and December 6, Betsy Garrett on becoming a birder. The Committee will meet again between the October and November breakfasts to begin planning for spring programs.

Kitty Dickerson Scholarship Committee. Chair Ted Tarkow reported the fall volunteer initiative at the MU book store raised about \$825. The book store will contribute Mizzou goodies for a raffle. Ted Tarkow asked for discussion of the raffle idea at breakfasts starting it in October. Jo Turner suggested the raffle at the holiday event benefit the scholarship fund. Following discussion, Ruth Tofle moved that the proceeds of the holiday lunch raffle go to the scholarship fund. Donna Johanning seconded, and the motion passed unanimously. Committee members are planning to repeat the fundraiser with Shakespeare's Pizza this fall and again in the spring. The next Committee meeting will include a review of scholarship endowment policies.

TRAC. Representative Betsy Garrett underscored the participation in the October town hall, which will also include representatives from the dental and vision plans. She emphasized need to submit questions ahead of time to allow presenters to seek answers. While real-time questions will be accepted, they won't be answered during the town hall but will be available later. The town hall will be recorded for later viewing.

Special Committees and Liaisons

United Way Representative. Linda Lorenz reported on the United Way kick off September 27 at 8:00 a.m. at the Walsworth Columns Club. In 2021, MU raised \$411,896 with retirees contributing \$136, 192. There were 762 separate donors, of whom 153 were retirees.

New Business

President Linville asked for a discussion about transitioning Board meeting to hybrid format. Discussion points included identifying space on campus with convenient parking, using Covid alerts to establish a protocol for in-person vs. Zoom meeting, the need to include Board members who don't live in Boone County. The president will plan to come back to this issue as old business for the January 2023 Board meeting.

Debbie Robison left the meeting at 3:05.

Announcements

President Linville reminded members to see the MURA calendar for upcoming events.

The meeting adjourned at 3:10 p.m.

Respectfully submitted,

Mary Lickliger
Secretary