

**MU Retirees Association
Statement of Cash Flows**

	Actual Fiscal Year to Date as of March 31, 2020	Actual Fiscal Year Ended June 30, 2019	% of Prior FY
Operating Activities Supported by Member Dues and Investment Income:			
Receipts			
Dues-annual	\$ 750.00	\$ 730.00	102.74%
Dues-lifetime	2,500.00	5,850.00	42.74%
Payment from bookstore for volunteer hours	0.00	1,848.60	0.00%
Investment income - Vanguard	2,093.71	2,759.94	75.86%
Total Operating Receipts	\$ 5,343.71	\$ 11,188.54	47.76%
Disbursements			
Business meeting	0.00	1,265.62	0.00%
Fall Information meeting	1,637.00	1,380.80	118.55%
AROHE Conference	0.00	1,116.66	0.00%
AROHE Dues	0.00	120.00	0.00%
Flagship Council	0.00	250.00	0.00%
Copies, printing services	481.27	138.17	348.32%
Osher workshop and research fair	25.00	0.00	
Plaques & Banners	0.00	16.00	0.00%
Post Office Box rent and postage	80.00	121.19	66.01%
State of Missouri - Secretary of State filing fee	10.00	0.00	
Payment to University for Kitty Dickerson Scholarship	0.00	16,833.60	0.00%
Miscellaneous	0.00	89.85	0.00%
Total Operating Disbursements	2,233.27	21,331.89	
Excess of Operating Receipts over Disbursements	3,110.44	(10,143.35)	-30.66%
Self-Supporting Social Activities:			
Holiday Luncheon			
Receipts	3,300.00	3,390.00	
Disbursements - PayPal	53.88	0.00	
Disbursements - CCMO	3,652.48	4,138.22	
Net Receipts (Disbursements)	(406.36)	(748.22)	54.31%
Spring Event			
Receipts	0.00	518.00	
Disbursements - PayPal	5.40		
Disbursements	252.50	782.10	
Net Receipts (Disbursements)	(257.90)	(264.10)	97.65%
Fall Social			
Receipts	860.00	1,199.50	
Disbursements - PayPal	24.46	43.00	
Net Receipts (Disbursements)	835.54	1,156.50	72.25%
Breakfasts			
Receipts	9,570.00	12,241.00	
Disbursements - PayPal	289.28	458.47	
Disbursements - CCMO	8,305.82	11,154.69	
Net Receipts (Disbursements)	974.90	627.84	155.28%
Fund Raiser for Kitty Dickerson Scholarship			
Receipts - Donations and Ticket Sales	9,025.00		
Disbursements - Related Expenses	884.00		
Disbursements - University of Missouri	8,141.00		
Net Receipts (Disbursements)	0.00		
Other Receipts (Disbursements)			
Transfer to/from Investment Account	4,000.00	0.00	
Net Increase (Decrease) in Cash During Period	8,256.62	(9,371.33)	
Cash Balance, Beginning of Period	4,286.32	13,657.65	
Cash Balance, End of Period	\$ 12,542.94	\$ 4,286.32	
Investment Assets (See note 1)			
Lifetime Members Reserve Investment Account	\$ 82,184.07	\$ 90,744.54	

Notes:

- (1) This asset pool was established from lifetime membership dues. The income from these investments provides continuing services for lifetime members as they no longer pay membership dues. Currently, these assets are invested in the Vanguard Wellesley Income Fund.

Comments:

- 1 Receipts and disbursements are tracking as expected for this fiscal year.
- 2 Refunds were successfully made to members who had paid for the April breakfast and Spring Social through PayPal.
- 3 Remaining disbursements for this year include payment of dues for AROHE and the Flagship Council, as well as payment to the University for MURA's match on the 30/30 campaign.
- 4 The board agreed at the January meeting to match up to \$4,000 for the Kitty Dickerson MURA scholarship. Fundraising efforts have been very successful and the matching goal was met in March. Funds were requested from our Vanguard account and were received on March 20th. However, this coincided with the closure of University offices and I was reluctant to send a check not knowing where it would sit until offices reopened. I sent an email to the Development office on 3/30 for guidance and they said they would check on what we should do. Follow-up email sent on 4/15.
- 5 A transfer equal to the amount of lifetime dues collected this fiscal year will be made in June to the Vanguard account.
- 6 Cash balance at the end of the June is estimated to be just over \$6,000.