



draft 3-2-14

MURA 2014 Annual Business Meeting
Reynolds Alumni Center
Minutes, March 1, 2014

Following a social gathering where attendees enjoyed coffee and conversation, President Ken Hutchinson welcomed MURA members and guests to the annual business meeting held at the Reynolds Alumni Center. The meeting was called to order at 10:00 AM.

Business Meeting

Minutes: It was moved by Gary Smith and seconded by Rose Porter that minutes from 2013 meeting be approved. Passed.

Nominating Committee Report: Rose Porter presented the following slate for positions on the Board of Directors of

Member-at-Large, Staff Representative: Rich Anderson (2014-2017)
Program Chair/President-Elect: Tom Henderson (2014-2015)
Member-at-Large, Staff Representative: Phil Shocklee (2014-2017)
Treasurer: Earl Wilson (2014-2016)

It was moved and seconded that the slate be approved as presented. Passed.

Treasurer Report: Earl Wilson reported on the state of MURA finances. Report is attached to these minutes. Earl stated that the MURA is in good financial condition at this time.

Membership: In the absence of the Membership Chair, Dick Otto, President Hutchinson indicated that the organization is making an effort to increase membership. There were suggestions made from the attendees to develop ways to market the MURA and encourage new retirees to join. The new MURA website will be up and running soon and will generate more interest in our organization.

University Liaison Report: Nan Erickson reported that she believes there are two responsibilities of this position: 1) to coordinate meetings with the Chancellor and MURA Board and, 2) to coordinate meetings with retiree leaders and President Wolfe. The purpose of these responsibilities is to keep the lines of communication open. Nan's goal is to help ensure that the President continues to believe that retirees are important to the future of MU.

Governmental Affairs Report: Gary Smith reported. He made a request for volunteers to assist with staffing the front desk in the Reynolds Alumni Center. The Legislature is working on two tax bills that may impact the state budget; they are considering "performance funding" which might prove to be beneficial to MU; the issue of bonding has not been too positive up until now but is beginning to look more favorable. Smith introduced Mary Ann McCollum, Manager of Constituent Relations, who will be a new member of his committee.

Communication: Barbara Harris reported. The MURA Newsletter should have been received by retirees. Some elected to receive it electronically. She welcomes requests for information to be received by email. Everyone needs to be sure to submit their correct email address. Email is not only used for distributing newsletters; we will use it for cancellations, news, etc. The new MURA website will have a fresh look and will be more dynamic. It should be turned on soon. Ms. Harris is going to make more effort to contact new retirees and will work with HR and University Relations Office.

Old Business: None

New Business: None

Mary Ann McCullum addressed the attendees to promote the University's 175th year celebration which will last a year. February 11 was our Founder's Day.

President Hutchinson introduced President-Elect James Koller who invited everyone to the spring picnic. He then introduced two speakers who provided informative presentations to the MURA members.

Kelley Stuck, Associate Vice President, Total Compensation, University of Missouri

Ms. Stuck addressed issues of retiree benefits and answered questions from the attendees.

R. Bowen Loftin, Chancellor, University of Missouri

Chancellor Loftin was warmly welcomed to the University and to the meeting of the retirees. He made brief remarks regarding one of his priorities: to determine if the students were happy at MU. In his visits with students thus far, they are. He is also interested in faculty satisfaction and will be making trips around the state to promote MU. Following his remarks, he answered questions from the attendees.

Business meeting was adjourned at 11:30 AM.

Respectfully,

Shirley Patterson, PhD
Secretary

Minutes to be approved at the Annual Business Meeting Spring 2015

MURA Annual Business Meeting
Saturday, March 1, 2014
Reynolds Alumni Center
9:30-11:30 AM

9:30-10:00 AM---Gathering

10:00-10:30 AM---Business Meeting

Welcome and Call to Order---President Ken Hutchinson

Approval of 2013 Minutes

Nominating Committee Report---Chair Rose Porter

Treasurer's Report---Treasurer Earl Wilson

Membership Report---Chair Dick Otto

University Liaison Report---Chair Nan Erickson

Governmental Affairs Report---Chair Gary Smith

Old Business

New Business

10:30-10:35---Program Introductions: President-Elect James Koller

10:35-11:00 AM---Kelley Stuck, Associate Vice President, Total Compensation, University of Missouri

11:00-11:30 AM---R. Bowen Loftin, Chancellor, University of Missouri

11:30 AM---Adjourn

Treasurer's Report for March 1, 2014 MURA Business Meeting
MU Retirees Association
Statements of Cash Flows

	Current Year to Date February 28, 2014	Prior Year Ended June 30, 2013
Activities Supported by Member Dues and Investment Income:		
Receipts		
Dues-annual	\$ 727.50	\$ 1,185.00
Dues-lifetime	825.00	825.00
Investment income	3,181.55	1,983.72
Total Operating Receipts	\$ 4,734.05	\$ 3,993.72
Disbursements		
Newsletter-publishing/printing	889.26	625.30
Newsletter-postage/delivery	530.23	431.31
Business meeting		570.36
Fall information meeting	728.13	705.36
MURA Internet Office		99.50
AROE dues	-	200.00
Flagship Council	100.00	100.00
Filing fee State of Missouri	-	30.00
IRS application fee	-	100.00
Print membership applications	-	255.12
Post office box rent and postage	60.40	86.55
Miscellaneous (Note 1)	213.79	215.00
Total Operating Disbursements	2,521.81	3,418.50
Excess of Operating Receipts over Disbursements	2,212.24	575.22
Self-Supporting Activities:		
Holiday Luncheon		
Receipts (Net, see note 2)	1,468.00	1,995.00
Disbursements	2,521.24	1,904.68
Net Receipts	(1,053.24)	90.32
Spring Picnic		
Receipts		856.00
Disbursements		897.00
Net Receipts	-	(41.00)
Net Increase in Cash During Period/Year	1,159.00	624.54
Cash Balance, Beginning of Year	8,165.19	7,540.65
Cash Balance, End of Period/Year	\$ 9,324.19	\$ 8,165.19
Investment Assets (See note 3)		
Lifetime Members Reserve Investment Account	Feb. 28, 2014 \$ 74,528.80	Jun. 30, 2013 \$ 72,541.86

Notes:

(1) Retirement gift basket for Chancellor and Anne Deaton.

(2) Reservations of \$1,624.75 less dessert reimbursements of \$156.75, of which \$4.25 had not cleared as of February 28, 2014.

(3) This asset pool was established primarily from lifetime membership dues.

The income from these investments is needed to provide continuing services for lifetime members as they no longer pay membership dues.

