

MINUTES  
MURA SPRING BUSINESS MEETING  
MARCH 24, 2007

The meeting was called to order at 10:02 a.m by President Gelatt. After words of welcome, Gelatt called on Tom Freeman, Immediate Past President to introduce Deputy Chancellor Mike Middleton who expressed greetings from Chancellor Brady Deaton.

Freeman introduced Curator Marion H. Cairns who made the following points:

SB 389 in the Missouri General Assembly is important to UM

UM is presently slated for a 4.2% increase in general operating funds

SB 389 would increase the power of Coordinating Board of Higher Education

UM budget provides for 8.6% of budget to go to employee benefits fund

A 2% in retiree pension benefits has been proposed to the Board's HR Committee

UM plan is in good shape and is nearly fully funded

Tom Freeman reported on a recent meeting of MURA representatives with Chancellor Deaton. The Chancellor reported that a 2% increase in retiree pension benefits was proposed in current budget. There was discussion of the process of adjusting retiree benefits. Also discussed was the restructuring of the Chancellor's Retiree Advisory Committee to include 3 additional retirees, which results in four retirees as voting members of the committee.

Bob Stewart, member of the UM Benefits committee reported that recent reporting requirements include listing of unfunded liabilities e.g. unfunded employee benefits. Unfunded liabilities could affect bond ratings of UM.

Minutes of the Fall Meeting October 7, 2006 were approved as distributed.

President Gelatt reported on MURA representatives meeting with Steve Knorr, UM Vice President of Government Relations. The Extension Division and Retiree representatives will be added to the Presidential Search Committee. He also reported on the meeting of the four campus retiree representatives meeting with President Floyd.

The Treasurer's report July I, 2006-March 20, 2007 was presented by Treasurer Bob Marshall. A copy is attached and incorporated as part of these minutes by this reference.

Election of Officers- Tom Freeman, Chair, Nominating Committee presented the following slate:

President Elect- Kee Groshong

Board Member at Large (staff) 3 year term - John Parker

Board Member at Large (faculty) 3 year term - Richard Dowdy There

was a call for nominations from the floor. There were none. A motion that the slate presented be elected by acclamation was approved unanimously.

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Program Committee- Tom Freeman called attention to the spring picnic and other upcoming events listed on page 1 of the March Newsletter.

Government Relations - Ken Schneeberger reported he had been out of country but knew that the legislative climate for UM is challenging. He urged those present to use their opportunities to educate General Assembly members about UM.

Chancellor's Retiree Advisory Committee - John Bauman reported the committee is meeting monthly, an improvement from previous experiences.

Membership - Ernest Hilderbrand reported the following:

1352 have paid dues sometime

1,000 are currently paid

564 lifetime

218 dues paid through 2007 or longer

Newsletter - Tom Freeman reported that we continue to get good service from University Printing and Mailing Service. He solicited articles and/or subjects for the newsletter. He observed that it is nearly time for a new membership directory.

Old Business - Question: How is income from Vanguard accounts managed? Answer:

Treasurer Marshall stated that revenue from those accounts flow into the checking account to be used for operation of the organization.

There being no further business, the meeting was adjourned at 11 :23 a.m.

Respectfully submitted

Charles L Cramer, Recorder